

FOCUS *on the* FUTURE

spring 2019



2018 Annual Endowment Gift

Midland Memorial Foundation is honored to announce that the fiscal year 2018 annual endowment gift to Midland Memorial Hospital totaled \$974,073.

This year's gift will assist in funding the replacement of all three major surgical systems in the MMH operating rooms with a Stryker Video Imaging System, Stryker Orthopedic Power System, and a Stryker Neuro-Cranial System. These systems allow our physicians the ability to visualize and distinguish anatomy across all minimally invasive procedures. These three major surgical systems work seamlessly together to provide high quality care to our patients and the integration needed for ease of use for our physicians and staff.

Thank you to our many donors that continue to support our endowment fund and make the purchase of this vital medical equipment possible!



MIDLAND MEMORIAL
foundation



*The Pruet Family
Sam, Deborah, Steve, Morgan*

Pruett Family Endowment Fund

Steve Pruet, Midland Memorial Foundation Board of Governor, is committed and dedicated to the mission of Midland Memorial through his service, philanthropic support, and encouragement of the hospital's success. There are several reasons Steve and his family established the Midland Memorial Foundation **Pruett Family Endowment Fund**, but the most prominent reasons being the confidence in the leadership of the hospital, belief in the mission and vision, and understanding the benefits of the Foundation's annual endowment gift to MMH.

The Pruet family values Midland Memorial Hospital's holistic approach to healthcare, which includes nutrition, exercise, and emotional well-being. Together with Midland Memorial, the Pruet family believes this is the only way to achieve the mission in keeping people out of the hospital and improving one's quality of life. Steve and his family would encourage others to support Midland Memorial

Foundation because "it supports our hospital by funding modern medical equipment, staff training, and facilities that offer the best possible healthcare that would otherwise not be available to our citizens and guests."

Steve added, "The purpose of creating an endowment is to add to it over time, which is what Debbie and I intend to do. We hope that if you are able to do so, consider doing the same and we will all be amazed at the compounding effect that additional gifts, examples set for others to follow, and growth in our investments will help sustain quality healthcare in our community."

If you are interested in establishing a named endowment fund, like the Pruet family, or would like more information on the requirements of establishing a named endowment fund, please contact Nancy Woodman at (432) 221-1572 or at nancy.woodman@midlandhealth.org.

Midland Memorial Foundation welcomes new members to the Board of Governors and the Memorial Forum



Nancy Gibson



Gwyn Sparks



Modesta Williams



Celia Wilson

Board of Governors

We want to welcome our newest Board of Governors: Nancy Gibson, Gwyn Sparks, Modesta Williams, and Celia Wilson. To serve on the Board of Governors is a lifetime honor. We are grateful for our new members and their dedication and passion to ensure high-quality healthcare is available in Midland.


Memorial Forum

The Memorial Forum is a group of local professionals interested in learning more about Midland Memorial Foundation, healthcare concerns in Midland, and the quality care offered by Midland Health.

We would like to welcome our newest members:

Jeremy Earl
Elizabeth Woodside Jones
Katie Joyner
Ryan Kavanagh

Lindsay Owens
Chelsea Sheppard
Noble Starnes



Planned Giving
**Providing for Yourself
Your Loved Ones and
Our Cause**

Which Strategy Is Best For You?

We can help you determine the best strategies based on your goals and desires.

1 Strategies to Provide for Yourself

Many of our friends are seeking ways to supplement their retirement income. Charitable life income plans such as the charitable gift annuity and the charitable remainder trust are two excellent options worth considering.

- Take cash or a low-income producing asset and convert it into lifetime payments.
- You will receive a charitable income tax deduction and can avoid all or a portion of the capital gains tax.
- Our organization will use the remaining value to continue our important work.

2 Strategies to Provide for Your Loved Ones

Are you looking for a way to provide an appropriate inheritance for your heirs without giving them too much too soon? Consider the benefits of a charitable remainder trust or charitable lead trust.

- Determine the amount and timing of your heirs' inheritance.
- Provide for family during your lifetime or through your estate.
- A charitable remainder trust can make payments to your heirs for their lives or a term of years.
- A charitable lead trust pays income to our organization for a term of years and then leaves a lump-sum inheritance to your heirs.

3 Strategies to Provide for Our Organization

There are simple, no-cost strategies you can use to support our cause. Here are some to consider:

- Retirement Assets You can name us as a beneficiary of your retirement plan and remove a highly taxable asset from your estate.
- Life Insurance Naming us as a beneficiary of an unneeded life insurance policy removes the policy from your estate and costs you nothing out of pocket.
- POD/TOD Do you own mutual funds, securities or a checking, savings or CD account and would like to benefit our cause? You can leave all or a portion of your account by designating us as the payable on death (POD) or transferable on death (TOD) beneficiary.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

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If you are interested in setting up an appointment with the Foundation's Planned Giving Consultant, please contact Nancy Woodman at (432) 221-1572 or at nancy.woodman@midlandhealth.org.

Thank You for Your Generous Contributions

Cumulative contributions received by Midland Memorial Foundation between November 2, 2018 and January 24, 2019

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* Designates newly established endowment funds

If you are interested in establishing a named endowment fund, please contact Nancy Woodman at (432)221-1572 or at nancy.woodman@midlandhealth.org.



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Information provided to Midland Memorial Foundation is kept in strict confidence. Please write to us if you wish to have your name removed from future fundraising requests. Upon notification, all reasonable efforts will be taken to adhere to your wishes.